



MINISTRY FOR FOREIGN AFFAIRS
EMBASSY OF GREECE IN ALGIERS
OFFICE FOR ECONOMIC &
COMMERCIAL AFFAIRS



**STRENGTHENING BILATERAL
ECONOMIC TIES**

ESSENTIALS

ON THE CROSSROADS OF THREE WORLDS:
MEDITERRANEAN, ARAB, AFRICAN

A Southern Mediterranean market with a population of approximately 47 million, Algeria moved to the upper-middle income category under the World Bank's country income classification in July 2024

BLESSED WITH ABUNDANT NATURAL RESOURCES INCLUDING PETROLEUM, NATURAL GAS, IRON ORE, PHOSPHATES, URANIUM, LEAD AND ZINC AMONG OTHERS.
WITH ITS LARGE RESERVES, ALGERIA FIGURES AMONG THE LEADING HYDROCARBON PRODUCERS AND EXPORTERS WORLDWIDE.

Algeria's economy is largely driven by the oil and gas sector. This sector contributes significantly to the country's GDP and foreign exchange earnings. However, the main challenge is the high dependency on hydrocarbon revenues and the government is keen on diversifying the economy



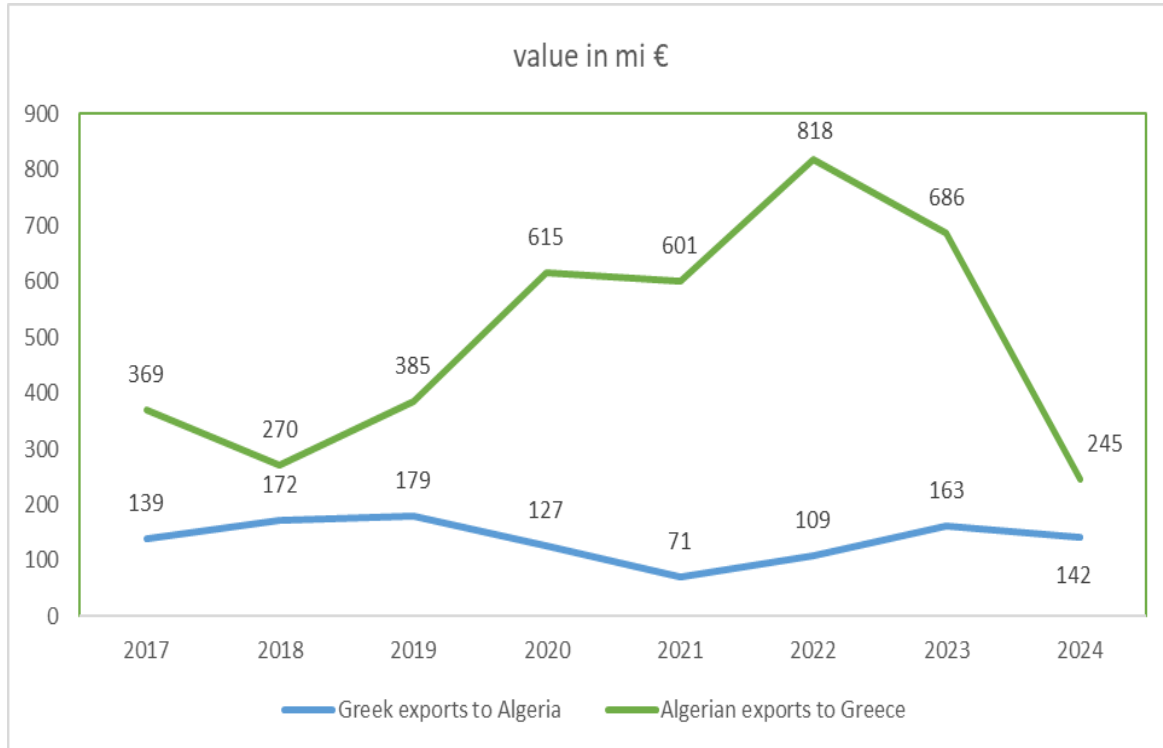
ECONOMIC ENVIRONMENT

OIL & GAS REMAIN CENTRAL TO ALGERIA'S GROWTH & SUCCESS
BUT CONCERTED EFFORTS ARE MADE TOWARDS DIVERSIFYING THE
ECONOMY AND REDUCE DEPENDENCY FROM HYDROCARBONS

By attracting foreign
investors in promising
sectors and in a friendlier
environment

By encouraging
local production
and considering
the reduction of
imports as
stimulating factor

BILATERAL TRADE & ECONOMIC RELATIONS



- Main Algerian exports to Greece:
Liquefied natural gas, petroleum oils, propane, anhydrous ammonia, bars and rods of iron/steel
- **Main Greek exports to Algeria:**
Petroleum bitumen, lubricants, fertilizers, marble, motor oils, cotton, tobacco

WE CAN DO BETTER
when we get more creative!

KEY SECTORS IDENTIFIED WITH HIGH GROWTH POTENTIAL AND PRIORITIZED FOR DEVELOPMENT IN ALGERIA

AGRICULTURE

RENEWABLE ENERGY (SOLAR)

ICT

MANUFACTURING (e.g. auto parts, textiles, food processing)

TOURISM

INFRASTRUCTURES

Doing business in Algeria offers a mix of challenges and opportunities

- Choose the right partners. Acquire a deep understanding of the local context. Build strong local partnerships
- Come and visit/participate to the international trade fairs in Algeria
- Use your southern mentality to understand the Algerian environment. Be adaptable and patient
- Conduct a thorough market research and have a clear understanding of the regulatory landscape
- Be sensitive and respectful to religious and cultural issues
- First entry contact / promotional sales material and documentation in Arabic and in French

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THANK YOU